

House Joint Resolution 2

H-1137

1 Amend the amendment, H-1074, to House Joint
2 Resolution 2 as follows:
3 1. Page 1, by striking lines 1 through 36 and
4 inserting:
5 <Amend House Joint Resolution 2 as follows:
6 _____. By striking everything after the resolving
7 clause and inserting:
8 <Section 1. The following amendment to the
9 Constitution of the State of Iowa is proposed:
10 The Constitution of the State of Iowa is amended by
11 adding the following new section to new Article XIII:
12 ARTICLE XIII.
13 TAXPAYERS TRUST FUND
14 **Taxpayers trust fund. SECTION 1.**
15 1. A taxpayers trust fund is created within the
16 treasury. The maximum balance of the trust fund shall
17 be established by statute but shall not be more than
18 one percent of the state's annual net general revenue.
19 2. Except for temporary cash flow purposes, moneys
20 in the taxpayers trust fund shall only be used in
21 accordance with appropriations or transfers made by the
22 general assembly to provide tax relief or support for
23 Iowans for any of the following purposes:
24 a. Personal income tax reduction.
25 b. Homeowner property tax reduction.
26 c. Sales tax reduction.
27 d. Addressing drought conditions.
28 3. The general assembly shall enact laws to
29 implement this section.
30 Sec. 2. The foregoing proposed amendment to the
31 Constitution of the State of Iowa is referred to the
32 general assembly to be chosen at the next general
33 election for members of the general assembly, and the
34 Secretary of State is directed to cause the amendment
35 to be published for three consecutive months previous
36 to the date of that election as provided by law.>
37 _____. Title page, by striking lines 1 through 5 and
38 inserting <A Joint Resolution proposing an amendment to
39 the Constitution of the State of Iowa relating to state
40 budgeting by creating a taxpayers trust fund.>>

STECKMAN of Cerro Gordo